

Pension Board Agenda



To: Michael Ellsmore (Chair)

Councillor Maggie Mansell, Keith Oxspring, Richard Elliott, Theresa Fritz,
Ava Watt and David Wickman

A meeting of the **Pension Board** which you are hereby summoned to attend, will be held on **Thursday, 5 July 2018** at **2.00 pm** in **F10 - Town Hall**

JACQUELINE HARRIS-BAKER
Director of Law and Monitoring Officer
London Borough of Croydon
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www.croydon.gov.uk/meetings
Wednesday, 27 June 2018

Members of the public are welcome to attend this meeting.
If you require any assistance, please contact the person detailed above, on the righthand side.

N.B This meeting will be paperless. The agenda can be accessed online at www.croydon.gov.uk/meetings

AGENDA – PART A

1. Apologies for Absence

To receive any apologies for absence from any members of the Board.

2. Minutes of the Previous Meeting (Pages 5 - 8)

To approve the minutes of the meeting held on 29 March 2018 as an accurate record.

3. Disclosure of Interests

In accordance with the Council's Code of Conduct and the statutory provisions of the Localism Act, Members and co-opted Members of the Council are reminded that it is a requirement to register disclosable pecuniary interests (DPIs) and gifts and hospitality to the value of which exceeds £50 or multiple gifts and/or instances of hospitality with a cumulative value of £50 or more when received from a single donor within a rolling twelve month period. In addition, Members and co-opted Members are reminded that unless their disclosable pecuniary interest is registered on the register of interests or is the subject of a pending notification to the Monitoring Officer, they are required to disclose those disclosable pecuniary interests at the meeting. This should be done by completing the Disclosure of Interest form and handing it to the Democratic Services representative at the start of the meeting. The Chair will then invite Members to make their disclosure orally at the commencement of Agenda item 3. Completed disclosure forms will be provided to the Monitoring Officer for inclusion on the Register of Members' Interests.

4. Urgent Business (if any)

To receive notice of any business not on the agenda which in the opinion of the Chair, by reason of special circumstances, be considered as a matter of urgency.

5. Scheme Advisory Board Annual Report (Pages 9 - 14)

To receive the summarised findings of the 2017 Annual Report of the Local Government Pension Scheme Scheme Advisory Board.

6. Pensions Regulator Survey (Pages 15 - 28)

To receive the regulators commentary on the results of the Public Service Pension Providers survey.

7. The Pensions Regulator's 21st Century Trusteeship Campaign (Pages 29 - 52)

To consider the key themes of the Pension Regulator's discussion paper on 21st Century Trusteeship and governance.

8. Risk Register Review (Pages 53 - 62)

To consider the Pension Fund current risk register.

9. Governance Review (Pages 63 - 66)

To consider the the work commissioned to update the review of the governance arrangements in place for the Croydon Pension Scheme.

10. Options for Property Transfer Proposal (Pages 67 - 68)

11. Review of Pension Committee Agenda (Pages 69 - 86)

12. LGPS Funding reporting in a 'Pooled World'. (Pages 87 - 90)

To receive an overview of the proposal for LGPS funding reporting within the context of pooling investments.

13. Exclusion of the Press and Public

The following motion is to be moved and seconded where it is proposed to exclude the press and public from the remainder of a meeting:

“That, under Section 100A(4) of the Local Government Act, 1972, the press and public be excluded from the meeting for the following items of business on the grounds that it involves the likely disclosure of exempt information falling within those paragraphs indicated in Part 1 of Schedule 12A of the Local Government Act 1972, as amended.”

PART B

14. Minutes of the Previous Meeting (Pages 91 - 92)

To agree the minutes of 29 March 2018 as an accurate record

15. Review of Pension Committee Agenda (Pages 93 - 126)